# STATE OF ILLINOIS SECRETARY OF STATE SECURITIES DEPARTMENT

IN THE MATTER OF: GRAND MERIDIAN PRIVATE EQUITY, Ltd., SEAN WINEBERG.	) ) File No. 1300439 )	
SEAN WINEBERG.	)	

## TEMPORARY ORDER OF PROHIBITION

TO THE RESPONDENTS:

Grand Meridian Private Equity, Ltd.

25 E. Washington Street

Chicago, IL 60602

Sean Wineberg

25 E. Washington Street

Chicago, IL 60602

WHEREAS, pursuant to the authority granted under Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"), the Secretary of State has determined that the offer or sale of securities by any person in Respondent Grand Meridian Private Equity, Ltd 18 subject to a Temporary Order of Prohibition

WHEREAS, the Secretary of State finds that the grounds for such Temporary Order of Prohibition are as follows.

- 1. Respondent Grand Meridian Private Equity, Ltd. ("Meridian") is an unregistered limited company with the last known address of 25 E. Washington Street, Chicago, Illinois 60602.
- 2. Respondent Sean Wineberg ("SW") holds himself out as Senior Administrative Manager at Meridian and has a last known address of 25 E. Washington Street, Chicago, Illinois 60602
- 3. Respondents Meridian and SW are currently NOT registered as a Broker-Dealer, Investment Adviser, or Investment Adviser Representative with the Secretary of State of Illinois
- 4 At or around September 3, 2013, Investor A entered into an agreement with Respondent Meridian, whereby Meridian would sell securities of a non-publically traded company held by Investor A for a fee of \$7,280

### Temporary Order of Prohibition

- 5. At or Around September 23, 2013, Investor A wired the sum of \$7,280, representing the fee to sell Investor A's securities, to Respondent Meridian's bank.
- 6. Since that time and after numerous inquiries, Investor A has not had any correspondence with Respondents Meridian or SW, nor received any proceeds of the proposed sale of securities or return of collected fee.
- 7. An investigation was commenced by the Illinois Secretary of State. There have been several attempts to get in contact with Respondents, however, the Respondents do not have an office at the listed address, the web-site is no longer active, the phone number is disconnected, and the email does not receive messages.
- 8. During the course of the investigation, it was discovered that the Financial Conduct Authority ("FCA") issued a statement warning United Kingdom residents that Meridian had been targeting UK customers, and therefore added Meridian to its unauthorized firms and individuals list.
- 9. Section 12.C of the Act states *inter alia* that it shall be a violation of the provisions of this Act for any person to act as a dealer, salesperson, investment adviser, or investment adviser representative, unless registered as such, where such registration is required, under the provisions of the Act.
- 10. Section 12.F of the Act states *inter alia* that it shall be a violation of the provisions of the Act for any person to engage in any transaction, practice or course of business in connection with the sale of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof.
- 11. Section 11.F(2) of the Act states *inter alia* the Secretary of State may temporarily prohibit, for a maximum period of 90 days, by an order effective immediately, the offer or sale of securities, or the offer or sale of securities by any person, or the business of rendering investment advice without the notice and prior hearing in this subsection prescribed, if the Secretary of State shall in his or her opinion, based on credible evidence, deem it necessary to prevent an imminent violation of the Act or to prevent losses to investors which the Secretary of State reasonably believes will occur as a result of a prior violation of this Act.

### NOW IT IS HEREBY ORDERED THAT.

Respondent GRAND MERIDIAN PRIVATE EQUITY, LTD., is PROHIBITED from the offer or sale of securities for a period of 90 days, effective December 12, 2013, subject to further order of the Secretary of State

Respondent SEAN WINEBERG, is PROHIBITED from the offer or sale of securities for a period of 90 days, effective December 12, 2013, subject to further order of the Secretary of State

#### Temporary Order of Prohibition

A public hearing will be set within thirty (30) days of the Respondent's filing a written request for hearing with the Secretary of State at 69 West Washington Street, Suite 1220, Chicago, Illinois 60602. Said hearing will be held at the aforesaid address before a Hearing Officer duly designated by the Secretary of State.

YOUR FAILURE TO REQUEST A HEARING WITHIN THIRTY (30) DAYS AFTER RECEIPT OF THIS ORDER SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE A SUFFICIENT BASIS TO MAKE THIS ORDER FINAL.

You are further notified that if you request a hearing that you may be represented by legal counsel, may present evidence; may cross-examine witnesses and otherwise participate Failure to so appear shall constitute default unless any Respondent has upon due notice moved for and obtained a continuance.

A copy of the Rules and Regulations promulgated under the Illinois Securities Law and pertaining to hearings held by the Office of the Secretary of State, Illinois Securities Department, are available at the Departments website.

http://www.cyberdriveillinois.com/departments/securities/lawrules html

Delivery of this Order or any subsequent notice to the designated representative of any Respondent constitutes service upon such Respondent

Dated. This 12th day of December, 2013.

JESSE WHITE Secretary of State

reac Walter

State of Illinois

Attorney for the Secretary of State.
Frank Loscuito
Office of the Secretary of State
Illinois Securities Department
69 West Washington Street, Suite 1220
Chicago, Illinois 60602
Telephone. (312) 793-7319